

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-08 EA-09 FRB-01 INR-07 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 AGRE-00
OMB-01 L-03 PA-02 PRS-01 /104 W
-----142341Z 037063 /67

R 141732Z FEB 77
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 9070
INFO USMISSION GENEVA
USMISSION OECD PARIS
AMEMBASSY THE HAGUE

UNCLAS BRUSSELS 01418

E.O. 11652:N/A
TAGS:EIND,EINV,ELAD,BBAK,BE
SUBJECT:BADGER BELGIUM BANKRUPTCY

REF: BRUSSELS 1259 GENEVA 1011

1.ANTWERP COURT ON FEBRUARY 14 DECLARED BADGER (BELGIUM)
BANKRUPT AND APPOINTED ANTWERP LAWYER L.VAN DE VIJVER RE-
CEIVER OF COMPANY.FOR TECHNICAL AND OTHER REASONS COURT HAD
DELAYED ITS DECISION UNTIL TODAY AND IN ITS FINDINGS
EXPLAINED THAT GROUNDS WERE NOT ESTABLISHED FOR OBTAINING
A CONCORDAT (AMICABLE SETTLEMENT).

2.CONGEN ANTWERP RECEIVED CONFIRMATION OF INFO REPORTED
GENEVA REFTEL THAT THERE WOULD BE A MEETING BETWEEN TRADE
UNION REPRESENTATIVES AND BADGER MANAGEMENT.ACCORDING
TO VAN LAPHEN (SECTA/FGTB) STEWARD,RETIRED EXECUTIVE VICE
PRESIDENT OF BADGER,AND LANGER,HEAD OF EUROPEAN OPERATIONS
IN THE HAGUE,WOULD MEET WITH THREE TRADE UNIONISTS
FROM THE CHRISTIAN SIDE AND THREE FROM THE SOCIALIST
SIDE AT THE HOTEL AMIGO IN BRUSSELS ON FEBRUARY 21.
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3.COMMENT: WE UNDERSTAND FROM AT LEAST ONE SOURCE,
THAT EVEN THOUGH COMPANY IS IN BANKRUPTCY,AMICABLE
SETTLEMENT (CONCORDAT) COULD BE ARRANGED SUBSEQUENT
TO BANKRUPTCY DECISION BY COURT.ANTWERP COURT AT ANY TIME
COULD REACTIVATE CONCORDATE PROCEDURE.
RENNER

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKRUPTCIES
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRUSSE01418
Document Source: CORE
Document Unique ID: 00
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Handling Restrictions: n/a
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Type: TE
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